

# Funding and acquisitions in Indian startups this week [11-15 Sep]



**[16 Indian businesses raised \\$424 million this week.](#)** Perfios, a SaaS-based B2B financial company, secured \$229 million on its own. Pixis, a martech business, and Leads Connect, an agritech company, then raised \$85 million and \$62.5 million, respectively. 19 Indian businesses raised about \$234 million last week *reported by [Entrackr](#).*

Four startups' specifics, meanwhile, remained secret.

## Growth-stage deals

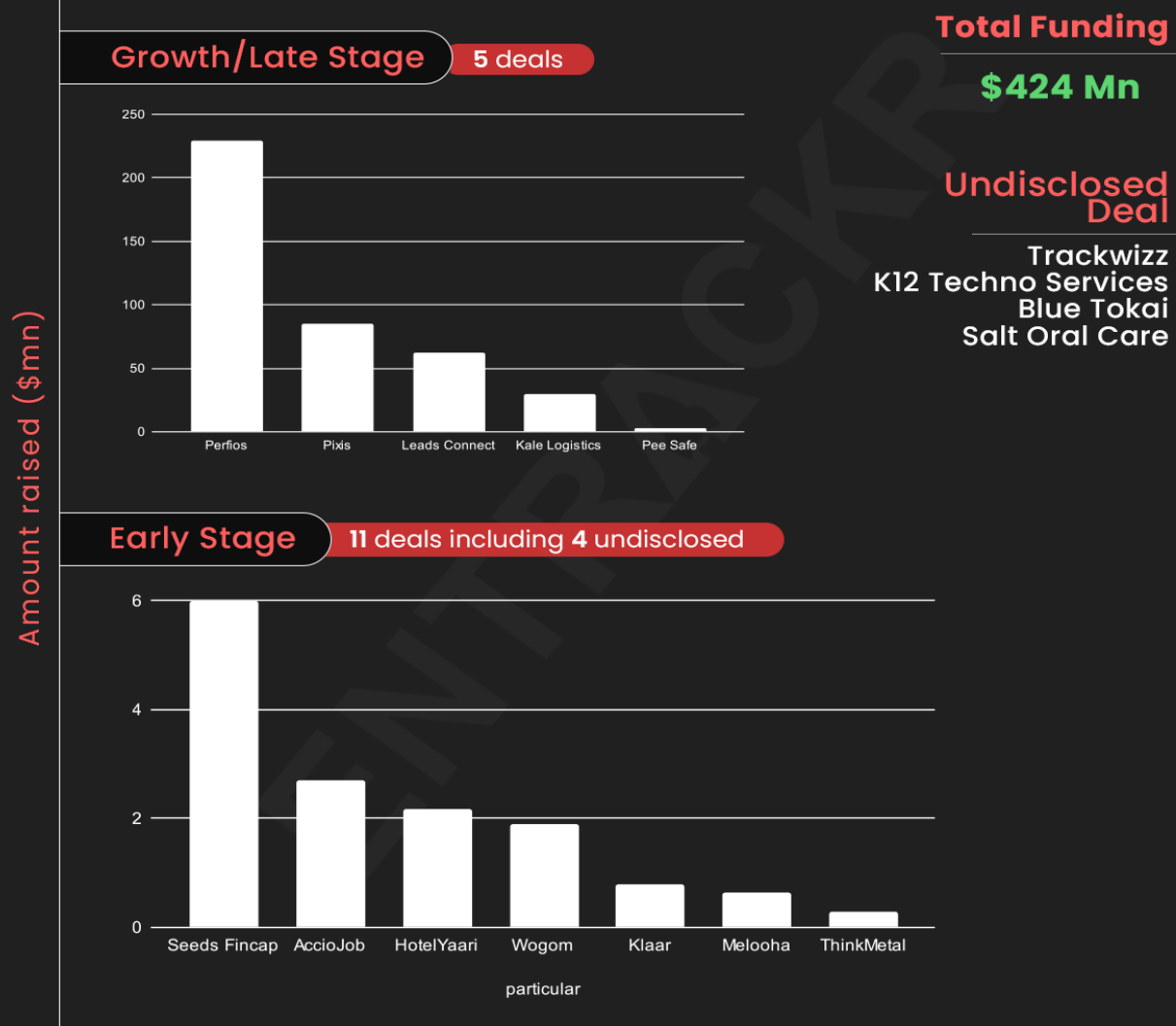
This week, money was raised by five growth-stage firms. The \$229 million round for Perfios, the \$85 million for Pixis, the \$62.5 million for Leads Connect, and the \$30 million round for Kale Logistics are all on the list.

## Early-stage deals

11 early-stage firms out of the total have raised money, including four rounds that were kept secret. Seeds Fincap, a fintech company, took first place with a \$6 million investment. AccioJob, HotelYaari, and Wogom are among the other services on the list.

# FUNDING IN INDIAN STARTUPS THIS WEEK

11 Sep - 15 Sep 2023

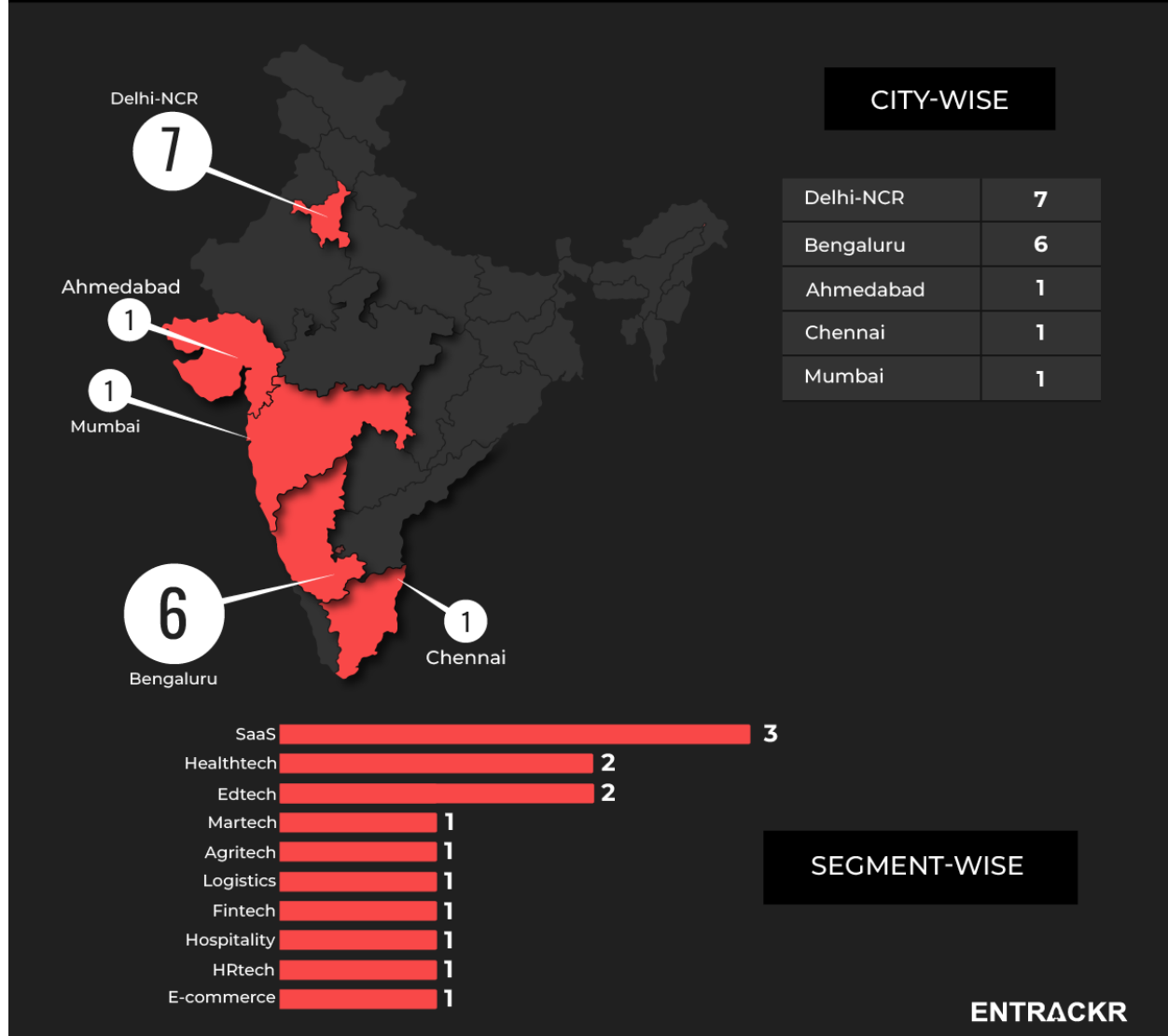


## City and segment-wise deals

The fundraising chart this week was dominated by businesses from Delhi. According to our analysis, seven firms from Delhi raised \$106 million this week, or 25% of the overall fundraising, from investors. But when it came to total funds raised, Bengaluru came out on top, as six local firms raised \$315 million there.

Below is a list of every deal made in the first half across all cities and market sectors.

# CITY AND SEGMENT-WISE NUMBER OF DEALS IN STARTUPS [11 MAY - 15 MAY 2023]



SaaS startups led all other market segments in terms of the volume of agreements, followed by healthtech and edtech.

## Series wise

Starting companies in the seed, series B, and pre-seed stages dominated the leaderboard with 5, 4, and 2 agreements, respectively. One deal each in Series A, C, and D. In the meantime, Series of two startups remained unknown.

## **M&A**

Additionally, eight mergers and acquisitions occurred this week. The State Plate by JustMyRoots, BillMe by Razorpay, and eSamudaay by 1bridge are among the acquisitions on the list.

## **Layoffs**

A revenue-based finance company called Velocity and an enterprise-focused subscription management platform called ChargeBee reportedly laid off 14% and 10% of their respective workforces, despite a substantial decline in layoffs over the past few of weeks.

## **Fund launches**

This week also included the introduction of four startup funds in addition to fundraising. Vertex Ventures, Kae Capital, Artha Group, and the private equity firm Xponentia are included on the list.