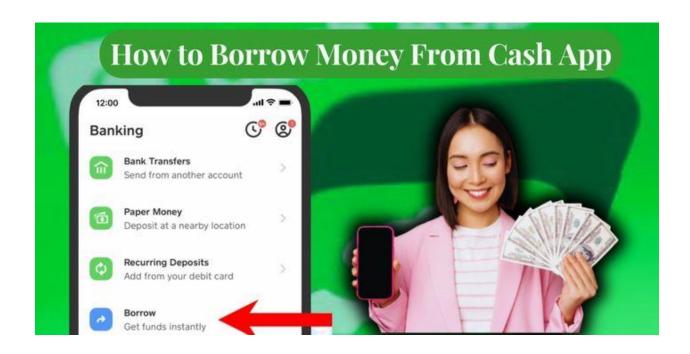
## How to Borrow Money from Cash App (2023): Easy Steps



Cash App is a popular mobile payment app that allows users to send and receive money, make purchases, and deposit and withdraw cash. Cash App has a feature called <u>Cash App Borrow</u>, which allows eligible users to borrow money from the app.

This article will provide a comprehensive guide on <u>How to Borrow Money</u> <u>From Cash App</u>, including eligibility requirements, repayment terms, fees to enhance the content.

## **Eligibility Requirements**

To be eligible to **Borrow Money From Cash App**, you must meet the following requirements:

Be at least 18 years old.

- Have a valid Cash App account that has been active for at least 3 months.
- Have a valid bank account linked to your Cash App account.
- Have a direct deposit of at least \$1,000 into your Cash App account in the last 30 days.
- Have a history of using Cash App to send and receive money and make purchases.

Cash App also considers other factors when determining eligibility, such as your credit history and income.

## **How to Borrow Money from Cash App**

Once you have confirmed that you meet all of the eligibility requirements, you can follow these steps to borrow money from Cash App:

- 1. Open the "Cash App app" and tap on the "Banking tab".
- 2. Tap on "Borrow".
- 3. Review the eligibility requirements and tap on Continue.
- 4. Select the amount of money you want to borrow and tap on Next.
- 5. Review the "repayment terms and tap on Borrow".

If you are approved for a loan, the money will be deposited into your Cash App account immediately. You will have 4 weeks to repay the loan, plus a 5% fee. The fee is calculated based on the amount of money you borrow.

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