

Automotive Manufacturing Equipment Market Will Reach **USD 14,260.4 Million** By 2030



The global [automotive manufacturing equipment market](#) has garnered USD 6,810.5 million in revenue in 2023, and it is projected to rise at the rate of 11.3% from 2023 to 2030, to capture USD 14,260.4 million by 2030. This growth of the market can be credited to the quickly rising vehicle demand and the growing acceptance of automation and robotics technologies to fulfill the growing automotive requirement.

In today's technical world, businesses are shifting from orthodox approaches to improved production technologies, like artificial intelligence, and machine learning. Such technologies can be discovered in the whole automotive sector, which aids it in fulfilling the need for vehicles on time. These also aid in controlling systems and connecting with other equipment so the function does not get impacted.

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Numerous establishments have accepted AI and progressive technologies, because of their numerous advantages, to advance quality, aid fulfill the need on time, fuel the supply chain, and operate functions easily.

In recent years, electric vehicle production businesses have attained substantial growth. This is because of the altering customer preferences, government guidelines and help, and the rising knowledge among individuals regarding the advantages of EVs and their positive effect on the atmosphere.

Such reasons are fuelling the need for EVs because these businesses are utilizing new production lines and advancing present manufacturing amenities by accepting progressive manufacturing equipment. For example, Tesla is utilizing nearly 600 robots in its industrial facilities.

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During the projection period, the robot category is projected to advance at the highest CAGR, approximately 12.5%. In the car manufacturing sector, automatons are the most vital part of manufacturing procedures as they work in the best way with enhanced management of tasks. Also, robots can repeatedly do tasks with the same frequency, less fault rate, high constancy, and better efficiency.

During the projection period, the automatic category is projected to advance at a higher CAGR, of approximately 11.5%. In the automobile sector, automatic technologies are accepted extensively due to their work productivity, high quality, and utmost efficiency.

Also, automatic manufacturing technologies can accomplish tasks without the participation of humans, because of which the price of manufacturing is decreased with supreme making output. Additionally, such technologies aid in making vehicles' making facilities more effective and progressive.

The APAC automobile manufacturing equipment market is projected to advance at the uppermost CAGR, of approximately 12%, during the projection period. This is mainly because the region contains key nations, like India, China, Japan, and South Korea, manufacturing vehicle systems, and businesses are spending on mechanization and robot technologies to decrease labor prices and improve work efficiency, in the region.

The research offers the size of the automotive manufacturing equipment market for the period 2017–2030.

Market Segmentation by Equipment Type

- CNC Machine
- Conveyor Belt
- Injection-Molding Machine
- Robot
- Stamping Machine
- Welding Machine

Market Segmentation by Mode of Operation

- Automatic
- Semi-Automatic

Market Segmentation by Vehicle Type

- Passenger Vehicle
- Commercial Vehicle

Market Segmentation by Region

- North America Automotive Manufacturing Equipment Market
 - By equipment type
 - By mode of operation
 - By vehicle type
 - By country – U.S. and Canada
- Europe Automotive Manufacturing Equipment Market
 - By equipment type
 - By mode of operation
 - By vehicle type
 - By country – Germany, U.K., France, Italy, Spain, and Rest of Europe
- Asia-Pacific (APAC) Automotive Manufacturing Equipment Market
 - By equipment type
 - By mode of operation
 - By vehicle type
 - By country – Japan, China, India, South Korea, Australia, and Rest of APAC
- Latin America (LATAM) Automotive Manufacturing Equipment Market
 - By equipment type
 - By mode of operation
 - By vehicle type
 - By country – Brazil, Mexico, and Rest of LATAM
- Middle East and Africa (MEA) Automotive Manufacturing Equipment Market
 - By equipment type
 - By mode of operation
 - By vehicle type
 - By country – Saudi Arabia, South Africa, U.A.E., and Rest of MEA

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