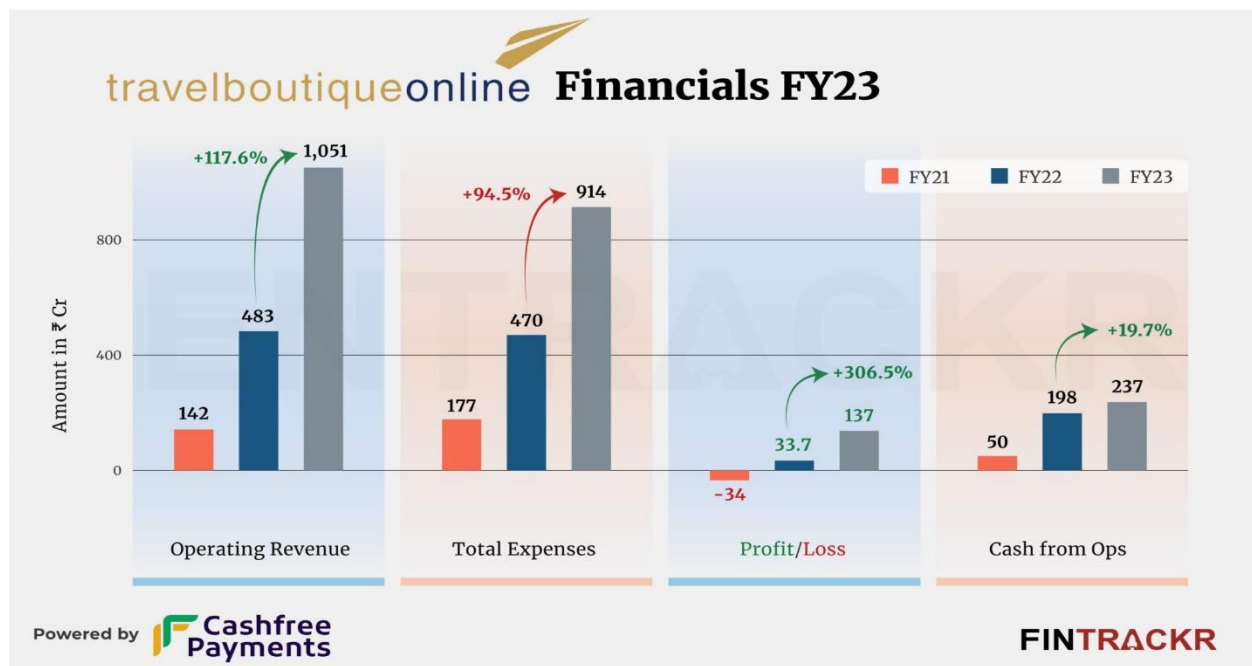


# Travel Boutique crosses Rs 1,050 Cr revenue in FY23, profit soars 4X



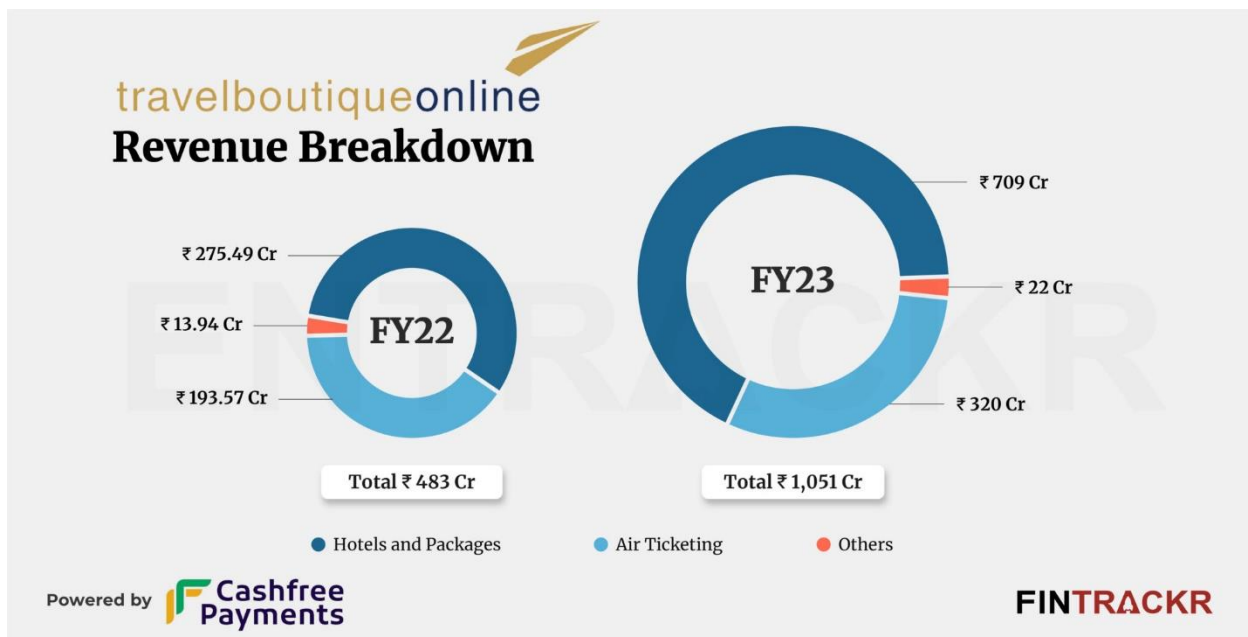
The online B2B travel distribution platform Travel Boutique experienced an increase of over twofold over the most recent fiscal year ending in March 2023. The Gurugram-based company had a 4X increase in profits during the same period as a result of the outstanding growth.

[Travel Boutique's revenue from operations spiked 2.17X to Rs 1,051 crore in FY23](#), according to its consolidated financial statements filed with the **Registrar of Companies**.



A travel distribution platform called Travel Boutique offers white-label solutions to travel agencies and tour operators. The platform generates revenue from commissions on these services by arranging air flights, hotel reservations, and tour packages.

The operating revenue, which increased 2.57X to Rs 709 crore during FY23, was significantly comprised of commission from hotels and packages at 67.5%. The commission from selling airline tickets made up 30.4% of total revenue, which increased by 65% to Rs 320 crore in FY23.



The firm also charged annual maintenance fees from its customers and income from this service increased 57.8% to Rs 22 crore in FY23.

The cost of providing services for air ticketing, hotel, and packages accounted for 36% of the company's overall expenses. In line with scale, this cost expanded 2.1X to Rs 332 crore during FY23.

To read the full blog visit [here](#).